

## Insurance Renewal Checklist for VSDS Members

		Expiring	Renewal	Comments
<b>Named Insured</b>				
				It is important to assure that all of the insurance policies show the correct entities
<b>Insured Professionals</b>				
<b>Additional Insureds</b>				
Ex: Landlords or Condo Associations				It is important to identify those entities that you need your premises liability coverage to protect.
<b>Professional Liability</b>				
Occurrence Limit	\$	-	\$	-
Aggregate Limit	\$	-	\$	-
Activities as Instructor of Dentistry?				
Other specific coverages?				
Credits Available and provided?				
<b>Professional Premium</b>	\$	-	\$	-
<b>Dental Package Policy</b>	\$	-	\$	-
<b>*Property</b>				
Building Coverage				
If the dental practice owns the building or the building is owned by members of the practice it is recommended that the building be insured by Cincinnati. This prevents conflicts that might arise between insurers at the time of a major loss.		If the dental practice leases their area of the building (regardless of ownership) it is critical that there be a lease in place! This lease identifies the parties responsible for liability and establishes the relationship of the parties at the time of loss.		It is highly recommended that any lease be shared with your insurance agent so as to assure that insurance requirements are met. If you are in a condominium, special coverages must be arranged; ask for pertinent endorsements.

Building Inflation Guard Increase %			
As Cincinnati provides 3 year policies, this is an important consideration.			
Building Limit	\$ -	\$ -	
Limit should take into consideration not only the replacement cost of the building, but debris removal and landfill costs.			
Business Property Limit	\$ -	\$ -	
			Recent losses have shown that the replacement cost of an operatory is \$50,000!
<b>Key Property Considerations:</b>			
Replacement Cost			
*Blanket Basket Endorsement	\$ -	\$ -	A "basket" of special coverages
Equipment Breakdown Coverage	\$ -	\$ -	
Electronic Data Processing	\$ -	\$ -	
Valuable Papers & Records	\$ -	\$ -	
Appurtenant Structures	\$ -	\$ -	
Ordinance or Law Coverage	\$ -	\$ -	
Building Safeguards Endorsement	\$ -	\$ -	
Accounts Receivable	\$ -	\$ -	
Water Backup of Sewers and Drains	\$ -	\$ -	
Appertenant Structures	\$ -	\$ -	
Outdoor Signs	\$ -	\$ -	
Flood and Quake			Cincinnati is unique in that coverage for business personal property is included for this type of claim. NOTE that coverage on a building must be separately placed.
Business Interruption/ Loss of Income			
Cincinnati provides a two level form of protection; Valued Daily Loss of Income and Actual Loss Sustained for up to 12 months. The standard Daily Value is \$500 for 30 days which can be increased for additional premium. However, regardless of the Daily Value selected, the amount received on a loss will be the same.			

Commercial Crime				
Employee Dishonesty	\$	-	\$	-
Money and Securities - outside	\$	-	\$	-
Money and Securities - inside	\$	-	\$	-
Welfare and Pension Plans	\$	-	\$	-
Forgery or Alteration	\$	-	\$	-
Business Liability				
Each Occurrence	\$	-	\$	-
General Aggregate	\$	-	\$	-
Prod. Com. Ops. Agg.	\$	-	\$	-
Personal and Advertising	\$	-	\$	-
Damage to premises Rented to you	\$	-	\$	-
Hired and Non Owned Automobile	\$	-	\$	-
Hired Auto Physical Damage	\$	-	\$	-
Employment Practices Liability	\$	-	\$	-
				A coverage of growing importance. Defense costs alone are expensive.
<b>Corporate Owned Automobile Coverage</b>				If your dental firm owns or leases autos, discuss this with your agent.
<b>Umbrella Liability Premium</b>	\$	-	\$	-
Each Occurrence	\$	-	\$	-
General Aggregate	\$	-	\$	-
Personal Umbrella Endorsement - Insured Professionals can include coverage for their personal insurance programs.				As Professionals retire or leave the firm, it is critical that they be aware that their personal umbrellas will expire.
				As professionals
Workers Compensation Premium	\$	-	\$	-
Payroll for Code 8832	\$	-	\$	-
NET rate per/\$100 for 8832	\$	-	\$	-